

# PROPOSED NEW NAME FOR YOUR CREDIT UNION

Recently you would have received information about our exciting proposal to change the Credit Union's name to Quay Credit Union.

For close to 40 years, we have shared the name with AMP and it has served us well, however as we enter the next era, it is important that we have a name that reflects who we are today.

We chose the name "Quay Credit Union" for a number of reasons. 'Quay' acknowledges our AMP heritage, it suggests a welcoming and safe haven, it has strength and simplicity, and it reflects our desire to be a 'key' partner in your financial success.

We are very proud of our AMP origins, however the vast majority of our members are now former AMP employees or friends and family of members. The common bond amongst our members today, is the majority of members working in financial services.

Before recommending the name change, we asked members for their views. Feedback we received from members who participated in our research groups, was that they were happy for the name to change, so long as that is all that changes.

On this front, we remain committed to offering our members the same great service and value that they currently enjoy. The name change just means that we will better communicate our independent identity and more openly welcome new members from the financial services sector.



This is your Credit Union, and we encourage you to have your say about our name.

The name change proposal will be put to members at this year's Annual General Meeting to be held on November 9th, and we look forward to your support for this initiative.

More detailed information on the name change will be forwarded to members in the coming weeks and you can also read more about the proposal on our website at [www.ampcu.com.au](http://www.ampcu.com.au) or by calling us directly on 02 9237 6722.

Thank you to the members who participated in our recent research groups. Your feedback was invaluable.

Many members expressed how happy they are with our service, however were not so aware about the great value products we offer. In this edition, we show how our profits go back to our members through better value loans and deposits.

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- rediATM network now even bigger
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# IT COMES BACK TO

At AMP Credit Union, we are committed to providing our members with great service and value.

We believe in rewarding our members for their support, that's why we have expanded our deposit range, offering more attractive deposit rates as well as continuing to offer some of the best loan rates in the market, and of course transaction fee-free banking.

We also believe in keeping it simple... there are no gimmicks, honeymoon periods or hidden fees. What you see is what you get. Why not take a look at just a few of the great products available at your Credit Union.



## Special Term Deposit

Great returns on your investment:

Minimum deposit: \$10,000

Term: 7 months

Interest paid: At maturity

**6.00% pa\***

## Bonus Saver

Earn higher interest at call:

Minimum deposit: \$1

Interest paid: Monthly

Access: Internet and Phone Banking

**5.25% pa^**

\*Rates current as at 22/9/10. Rates negotiable for amounts over \$250,000. ^Interest rate of 2% applies if you make a withdrawal during the month.

## IN THE MARKET FOR A NEW CAR?

### CAR LOANS

Amount \$25,000

Term 4 years

**8.75%**  
pa\*

\*Comparison rate example

Available for new car loans over \$10,000

For cars up to 3 years old

Maximum loan \$100,000

We refinance debts from other lenders

Call 1300 426 728 for more details

### HOW DO WE COMPARE?

This table details current car loan deals offered by other lenders.

Lender	Interest Rate	Application Fee	Ongoing Fees
AMPCU	8.75% pa	Nil	Nil
CUA	8.99% pa	Nil	Nil
Sydney CU	10.05% pa	\$100	Nil
CBA	10.99% pa	\$150	\$10 pm
ANZ	12.45% pa	\$150	\$10 pm
Westpac	12.99% pa	\$250	\$7.50 pm
NAB	14.90% pa	\$150	\$10 pm

Warning: \*This comparison rate is true only for examples given and may not include all fees and charges. Different terms, fees and other loan amounts might result in a different comparison rate.

Source: Lenders website as at 22 September 2010 for secured personal loan of \$25,000.

# TO OUR MEMBERS



## REAL VALUE HOME LOANS

Our home loans have been designed to give members the best value for the life of the loan, not just the honeymoon period, and will save you thousands over the course of your loan.

For instance, our Basic Variable Home Loan has consistently been 0.9%~ pa lower than the average standard variable home loan of the major banks.

So on a home loan of \$250,000 over a 30 year term, you would save around \$55,000 which would cut almost 7 years off your home loan.

And the best thing is that our home loans also come with all the extras you want, but without monthly or annual fees.

~Based on monthly rate reviews starting January 2008.

### Basic Variable Home Loan

- ✓ Free redraw facility
- ✓ No ongoing fees
- ✓ \$0 application fee<sup>#</sup>
- ✓ No penalty for early payout
- ✓ Interest only available

**6.44% pa**

**6.51% pa\***  
Comparison rate

### Premium Variable Home Loan

- ✓ 100% Offset facility
- ✓ Free redraw facility
- ✓ No ongoing fees
- ✓ \$0 application fee<sup>#</sup>
- ✓ No penalty for early payout

**6.64% pa**

**6.71% pa\***  
Comparison rate

### Fixed Rate Home Loan – 1 year

- ✓ Free redraw facility
- ✓ No ongoing fees
- ✓ \$0 application fee<sup>#</sup>
- ✓ Split option available
- ✓ Prepay up to \$10,000 pa

**6.99% pa**

**6.57% pa\***  
Comparison rate

### Fixed Rate Home Loan – 2 year

- ✓ Free redraw facility
- ✓ No ongoing fees
- ✓ \$0 application fee<sup>#</sup>
- ✓ Split option available
- ✓ Prepay up to \$10,000 pa

**7.49% pa**

**6.72% pa\***  
Comparison rate

\*Based on a secured loan of \$150,000 over 25 years. Warning: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees and other loan amounts might result in a different comparison rate. #Legal and valuation fees apply.

# rediATM JUST GOT EVEN BIGGER

We are excited to announce that our ATM network just got bigger, with the Bank of Queensland's ATMs joining the rediATM network.

From 1 December, members will have access to 3,500 fee free ATMs across Australia, making it the 2nd largest ATM network in the country.

## rediATM



## SAFER SHOPPING ONLINE WITH VISA DEBIT

To protect you when shopping online, your Visa Debit card is now automatically registered for Verified by Visa.

Verified by Visa analyses the risk of your transaction each time you purchase online and will sometimes ask you to confirm your name, member number and date of birth to ensure your card isn't being used without your permission.

If you've previously registered for Verified by Visa you'll be pleased to know that you will no longer require your Personal Assurance Message (PAM), so purchasing online will be quick and easy.

Verified by **VISA**

## UPCOMING AGM

The Credit Union's Annual General Meeting will be held on Tuesday 9th November 2010, so mark it in your diary now.

We encourage members to attend the AGM and to be involved in issues affecting your Credit Union.

Further information on the venue, time and agenda for the meeting, will be sent to members in early October.

## CONTACT DETAILS

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